

¹The Foundation for Appalachian Ohio

Fund Management Fee Schedule: (fees are expressed as annual fees, assessed no more than quarterly)

Minimum Distribution	<ul style="list-style-type: none"> • \$500 per Distribution
Donor Advised, Designated, Field of Interest Funds	<ul style="list-style-type: none"> • \$150 One-time Set Up Fee • 1.5% Annual Fee
<p><u>Scholarships: Tier I</u></p> <p>FAO receives suggestions from advisors for distribution of scholarship awards and administrates and distributes payments.</p>	<ul style="list-style-type: none"> • \$150 One-time Set-Up Fee • Minimum Amount Before Distributions Begin: \$15,000 • Minimum Distribution: \$500 • 1.5% Annual Fee
<p><u>Scholarships: Tier II</u></p> <p>FAO coordinates committees, manages the review and award process and administrates and distributes payments.</p>	<ul style="list-style-type: none"> • \$150 One-time Set Up Fee • Minimum Amount Before Distributions begin: \$25,000 • Minimum Distribution: \$500 • 2.5% Annual fee
Acorn Funds (Funds Established at Less than \$10,000 Minimum)	<ul style="list-style-type: none"> • \$150 One-time Set-up Fee • <\$10,000: Minimum Fee of \$200 annually • >\$10,000: 1.5% Fee Assessed Annually
Pass Through (Held less Than Six Months)	<ul style="list-style-type: none"> • \$150 One-time Set up Fee • 2% of Grant/Distributions
Organization Endowment Funds	<ul style="list-style-type: none"> • \$150 One-time Set-up Fee • 1.5 % Fee Assessed Annually

Fund Grant Payouts:

Donor Advised Funds, Non-Endowed Field of Interest Funds	100% of principal and income available (Subject to Pass-Through management fee if held less than 6 months); minimum distribution of \$500.00
Endowed Field of Interest, Designated, Organization Endowment Funds	Semiannual Income/Spending Policy. Fund must be held for 12 months after the date of the fund's establishment before distributions begin
Scholarship Funds	Annual (or Semiannual) Income/Spending Policy. Distributions may commence in conjunction with academic calendar/needs

General Policies:

1. All donors and prospective donors will be encouraged to benefit Appalachian Ohio with their gifts and/or funds. Funds specifically established to have an impact region-wide or in multiple localities are especially welcome. The donor and the donor's advisor will be advised of the existence of any local community foundation and encouraged to investigate donor options with that institution.
 2. The minimum sum needed to establish a separately identified, component fund is \$10,000.00. A one-time set-up fee is levied in the amount of \$150.00 per fund
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established. Donors may utilize a holding account at the Foundation to deposit an amount less than \$10,000.00 so long as the donor demonstrates a firm commitment to contribute the remainder of the amount necessary to establish a fund within 3 years OR within 3 years provides documentation of a deferred planned gift which, when received, will add the additional amount necessary to be a fund. The minimum initial contribution to a holding account is \$5,000.00. A minimum fee of \$200 is assessed annually until such time as the fund totals \$10,000. Once the \$10,000 minimum has been reached, the fund is elevated to full fund status and assessed an annual fee in the amount of 1.5%, regardless of fluctuations in the dollar value of the fund. In the event the minimum fund threshold is not met within the 3-year time-frame, the Foundation may re-characterize the donor's gift as an unrestricted gift to the Foundation. Donors may not suggest distributions from holding accounts until the \$10,000.00 fund threshold is met.

3. A fund(s) minimum of \$100,000.00 is required before the Foundation for Appalachian Ohio may consider utilizing a new investment agent or different Fund Grant Payout schedule.
4. Fees will also be charged for all extraordinary legal, bank, investment or other costs, including fees established for direct program management, against the appropriate fund.
5. Donor Advised Funds may have one generation of designated successor advisor(s). In the event a donor advisor refrains from making grant suggestions for a period of 3 years or more, the Foundation, after communicating with the donor advisor or after its reasonable attempts to communicate with the donor advisor, may re-characterize the fund as an unrestricted fund of the Foundation.

Eligible Investment Agents: All banks with trust powers having a presence in Appalachian Ohio as well as all Registered Investment Advisors and Licensed Securities Representatives with clients in the region are eligible to manage funds for the Foundation.

The Foundation's Board of Trustees assesses reasonable administrative fees against its component Funds for investment, custody, and administrative services in accordance with its approved Fee Schedule. Please note the then-current Fee Schedule is reviewed no less than annually by the Foundation's Board and is subject to amendment from time to time.